

AMI Technologies

Memorandum of Understanding For Academic Exchange, Training and Research Development

This memorandum of understanding (hereinafter called “MOU”) is made and entered into on this Wednesday, 5th June, 2013 by and between the Malla Reddy College Of Engineering (**MRCE**), Maisammaguda (Hamlet), Gundlapochampally (Village), Near Dhulapally, Medchal (Mandal), Rangareddy District, Telangana, India registered under Malla Reddy Group of Institutions (hereinafter referred as to “MRGI”), which extension shall include its representatives Successors and assignees of the one part.

AND

AMI Technologies, Hitech City Main Rd, HUDA Techno Enclave,HITEC City, Hyderabad, Telangana 500081, India which extension shall include its representatives, successors and assignee of the one part.

PREAMBLE

WHEREAS, Malla Reddy College Of Engineering (**MRCE**), established in 2005 under MRGI which has pioneer engineering institutions running various UG & PG courses in engineering and technology in the state of Telangana. MRCE is approved and accredited by All India Council for Technical Education (**AICTE**), Govt. of India which is the apex body of the technical educational system of India. It is affiliated to Jawaharlal Nehru Technological University (JNTUH), Hyderabad, India.

Whereas MRCE has approached “AMI TECHNOLOGIES” for establishing a co-operative program in training and research between MRCE and “AMI TECHNOLOGIES”.

Now therefore MRCE and “AMI TECHNOLOGIES” here by agree to introduce a co-operative program in training and research areas to be mutually decided by both the parties. The intention of the parties to this agreement is that the program will compliment each other’s strengths and will benefit both the parties. While “AMI TECHNOLOGIES” will provide necessary facilities and guidance to the under graduate/Post Graduate students of the MRCE for the conduct of academic studies and research, the MRCE will recognize “AMI TECHNOLOGIES” as a research center for the MRCE.

1. Scope of the MOU:

AMI Technologies

This MOU contains the modalities, terms and condition for the co-operative program in academic training, placements and research in the areas of mutually decided by both the parties.

2. Responsibilities of “AMI TECHNOLOGIES” agrees

1. “AMI TECHNOLOGIES” may establish Research and Development cell with in the campus and encourage MRCE to establish industry relations.
2. “AMI TECHNOLOGIES” may arrange Training programs on the advanced Embedded Systems Technology for Electronics and communications branch students with normal charges in college premises (MRCE).

1. “ AMI TECHNOLOGIES ” may arrange summer/winter internships for sponsored registrants from MRCE
2. Supporting in Internship and training for M. Tech, The Internship work can be submitted as final year university projects.

This list would be expended by the mutual agreement between the parties to the MOU.

Now therefore in consideration of the rights and obligations herein set forth, parties agree as follows:

3. Responsibilities of MRCE agrees

1. To nominate one senior faculty member each in the identified areas to co-ordinate the co-operation program from both sides.
2. Experts from “AMI TECHNOLOGIES” acceptable to as and when required by the MRCE would be included in the relevant board of studies of the MRCE (depending upon experts availability), to recommend/provide the students for the placement organized by the “AMI TECHNOLOGIES” for MRCE students.
3. MRCE will recommend students and faculty to carry out the training at “AMI TECHNOLOGIES ” with concessional fee agreed by “AMI TECHNOLOGIES ” for MRCE students

AMII Technologies

4. MRCE hereby agrees to keep all the received proprietary information of “AMI TECHNOLOGIES” confidential and will not divulge/transfer it to third party at any cost.

4. Reviews

MRCE and “AMI TECHNOLOGIES” will periodically review the program and make necessary changes as and when required.

5. Intellectual Property Rights

If any Intellectual Property right (IPR) arises from MRCE, it will be owned by MRCE. If any IPR arises from “AMI TECHNOLOGIES”, it will be owned by “AMI TECHNOLOGIES”. The benefits of IPR can be shared as and when needed by both the parties.

6. Duration and Termination

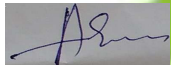
1. This MOU shall be effective from the date it is signed and shall be valid for five years. This MOU shall be subject to extension by mutual consent.
2. If either party commits any service breach of its obligation and fails within 30 days of written notice to remedy the same, the other party may forthwith by notice in writing to terminate this MOU.
3. No extension, alteration modification or additions to this MOU, or any waiver of any of the terms here of shall be valid unless made in writing and signed by the authorized representatives of the respect Parties. The signatures below indicate that the parties have agreed to all the terms and conditions of this MOU.

This MOU is personal to the parties hereto and may not be assigned in whole or in part by either party without the written consent of the other party.

AMII Technologies

For and behalf of

1. AMI TECHNOLOGIES



Signature:

For and behalf of

1.Malla Reddy College of Engineering



Signature: